

TAX Savings

SECTION 179

The tax code **Section 179** allows qualifying equipment buyers to write off the full cost of the equipment in the year they financed it, rather than writing it off over many years. That could mean big tax savings for you. The maximum deduction business owners may elect varies from year to year.

HOW IT WORKS\$

Say you financed a \$10,000 piece of equipment for your business. By taking advantage of **Section 179**, you may deduct the entire \$10,000 from your net income in the first year you use it.

So, assuming you are in a 21% tax bracket, you will have a tax savings of \$2,100, lowering your equipment costs to just \$7,900!

Deductions and percentages are subject to change per year.

BENEFIT\$:

Saving thousands in taxes will allow you to have extra cash on hand to reinvest in your business. This provides you the opportunity to finance more essential equipment.

EQUIPMENT COST:

\$10,000

SECTION 179 DEDUCTION:

\$10,000

TAX SAVINGS:

21% Tax Bracket

\$2,100

LOWERED COST:

After Tax Savings

\$7,900

SCAN HERE
TO APPLY



Make sure you consult with your tax advisor to understand your eligibility and to discuss any specific questions you have about these tax benefits.

MAKE THE MOST OF YOUR SECTION 179 DEDUCTION



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